



# Havering

L O N D O N   B O R O U G H

## LOCAL PENSION BOARD AGENDA

<b>10.00 am</b>	<b>Monday 6 June 2016</b>	<b>Committee Room 1- Town Hall - Town Hall</b>
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Members4: Quorum 3

Mark Holder, Scheme Member Representative  
Marsha Jane Thompson, Scheme Member Representative

Justin Barrett, Employer Representative (Chair)  
David Holmes, Employer Representative

**For information about the meeting please contact:**  
**James Goodwin**  
**James.Goodwin@onesource.co.uk 01708 432432**

## **AGENDA ITEMS**

### **1 CHAIR'S ANNOUNCEMENTS**

The Chair will announce details of the arrangements in case of fire or other events that might require the meeting room or building's evacuation.

### **2 APOLOGIES FOR ABSENCE**

(if any) – receive.

### **3 DISCLOSURE OF INTEREST**

Members are invited to disclose any interest in any items on the agenda at this point of the meeting.

*Members may still disclose any interest in an item at any time prior to the consideration of the matter.*

### **4 MINUTES OF THE MEETING (Pages 1 - 4)**

The minutes of the meeting held on 14 April 2016 are attached for information purposes only.

### **5 ELECTION OF CHAIRMAN**

The Board's Terms of reference state:

‘ 5) Appointment of Chair

5.1 A Chair is to be appointed by the employer and scheme member representatives of the Board from amongst their own number on a rotating basis with the term of office shared between an employer and a scheme member representative on an equal basis.

5.2 The Chair of the Board:

- (a) Shall ensure the Board delivers its purpose as set out in these Terms of Reference,
- (b) Shall ensure that meetings are productive and effective and that opportunity is provided for the views of all members to be expressed and considered, and
- (c) Shall seek to reach consensus and ensure that decisions are properly put to a vote when it cannot be reached. Instances of a failure to reach a consensus position will be recorded and published.’

## **6 ANNUAL REPORT 2015/16**

The Board will determine the style and content of the 2015/15 Annual Report, which will be made available on line for all Pension Fund members.

## **7 REVIEW OF WORK PLAN**

At the meeting on the 6 January 2016 the Local Pension Board agreed its work plan for the forthcoming year. The following priorities were identified:

- Priority 1 – Fair Deal and TUPE Transfer;
- Priority 2 – Review of Governance Compliance Statement, training and development strategy and how this is implemented;
- Priority 3 – Tendering Processes for Fund Managers;
- Priority 4 – Pooled Investments
- Priority 5 – Risk Strategy Review;
- Priority 6 – Pensions Administration Strategy and Benchmarking;
- Priority 7 – Early Redundancy Gap – Impact on Pensions;
- Priority 8 – Rationalisation of member organisations and impact on deficit payments.

Given recent changes the Board should review these priorities and assess how well it has achieved its work in the previous year.

**Andrew Beesley**  
**Committee Administration Manager**